



General Assembly

February Session, 2000

Amendment

LCO No. 5466

Offered by:

SEN. COLEMAN, 2nd Dist.

SEN. FONFARA, 1st Dist.

REP. FELTMAN, 6th Dist

REP. GREEN, 1st Dist.

REP. HORTON, 2nd Dist.

REP. MCCLUSKEY, 20th Dist.

To: Subst. House Bill No. 5886

File No. 643

Cal. No.

***"An Act Concerning Periodic Revaluation Of Property
And Determination Of Municipal Grand Lists For
Purposes Of Certain Property Tax Exemptions."***

1 Strike out everything after the enacting clause and substitute the
2 following in lieu thereof:

3 "Section 1. Subsection (b) of section 12-62d of the general statutes is
4 repealed and the following is substituted in lieu thereof:

5 (b) In any municipality in which the legislative body provides for
6 residential property tax relief pursuant to this section, a property tax
7 surcharge of no more than the lesser of (1) [fifteen] twenty per cent of
8 the property tax payable for the assessment year in which such relief is
9 granted, or (2) the portion of the total tax credit which may be
10 provided under subsection (d) of this section allocable to the
11 surcharged property, shall be charged for all real and personal
12 property subject to property tax imposed by such municipality
13 classified, for purposes of assessment, as commercial, industrial or

14 public utility, or a combination thereof, excepting (A) motor vehicles,
 15 (B) multiple-dwelling structures which are more than fifty per cent
 16 residential in use and which contain more than three units and (C)
 17 lodging houses, provided the surcharge shall be calculated and
 18 surcharged against each individual parcel or item of property on a
 19 basis which includes multiple-dwelling structures which are more
 20 than fifty per cent residential in use and which contain more than three
 21 units and lodging houses as surcharged property. Such property tax
 22 surcharge shall be payable and collectible as other property taxes and
 23 subject to the same liens and processes of collection, provided such
 24 surcharge shall be due and payable not sooner than thirty days after
 25 the instalment of the property tax for the assessment year on which
 26 residential property tax credits are applied. The amount of property
 27 tax surcharge made payable in the year in which revaluation becomes
 28 effective in such municipality shall remain unchanged in each of the
 29 four succeeding years. Any new construction in such municipality
 30 which would have been subject to the property tax surcharge payable
 31 under this subsection if completed in the year in which such surcharge
 32 first becomes effective shall be subject to such surcharge for the year in
 33 which such structure is approved for use and in each of the succeeding
 34 years in which such surcharge is applicable.

35 Sec. 2. Subsection (d) of section 12-62d of the general statutes is
 36 repealed and the following is substituted in lieu thereof:

37 (d) The amount derived from the property tax surcharge allowed
 38 under subsection (b) of this section, in any municipality eligible to
 39 provide residential property tax relief under the provisions of this
 40 section, may be used for purposes of granting property tax credits to
 41 residential property eligible for such credits under subsection (c) of
 42 this section, in accordance with either of the following alternative
 43 plans for such relief, as decided by the legislative body of such
 44 municipality:

45 (1) A plan in which the property tax credit applicable to each
 46 eligible parcel of residential property shall be determined as follows:

47 The credit for each eligible parcel of residential property shall be the
48 amount derived from the property tax surcharge as provided by
49 subsection (b) of this section, divided by the number of such parcels of
50 residential property, except that the maximum credit for each such
51 parcel shall not exceed seven hundred fifty dollars. The amount of
52 property tax credit applicable to each eligible parcel of residential
53 property in the year such plan becomes effective shall remain
54 unchanged in each of the four succeeding years of such plan.

55 (2) A plan in which the property tax credit applicable to each
56 eligible parcel of residential property shall be determined as the
57 amount by which the property tax applicable to such parcel of
58 residential property exceeds, in the case of residential properties where
59 an owner of the property resides, one and one-half per cent, and, in the
60 case of residential properties of not more than three units where an
61 owner does not reside, two and one-half per cent, of the present true
62 and actual value of such property, as determined in accordance with
63 section 12-63, provided no such property tax credit for any eligible
64 parcel shall exceed two hundred fifty per cent of mean property tax
65 credit, as determined in accordance with this subdivision, to the extent
66 that revenue in accordance with subsection (b) of this section will
67 allow. The amount of property tax credit applicable to each eligible
68 parcel of residential property in the year such plan becomes effective
69 shall remain unchanged in each of the four succeeding years of such
70 plan.

71 Sec. 3. This act shall take effect from its passage."